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Smartshares surpasses \$3 billion in funds under management

Smartshares, which manages New Zealand's range of Exchange Traded Funds (ETFs) and the SuperLife KiwiSaver scheme, has surpassed \$3 billion in funds under management (FUM).

This is significant milestone for Smartshares having added an additional \$1 billion in retail FUM growth in just over 2 years.

Smartshares CEO Hugh Stevens commented: "Smartshares is committed to developing New Zealand's passive funds management market, and creating cost-effective investment solutions which suit a broad range of customers' needs, including retail, corporate and institutional investors."

"Reaching \$3 billion in funds under management is a testament to the quality and range of our investment options, and this rapid growth demonstrates the potential of this business."

Today there are more than 80,000 New Zealanders invested in Smartshares' products, either directly, via its SuperLife business, or through financial advisers and investment platforms, Sharesies and InvestNow.

Smartshares is focused on ongoing investor education. The fourth annual ETF Masterclass was held in Wellington, Christchurch and Auckland in June. The annual SuperLife investor seminars will occur in major centres in September and October. Smartshares is also keenly aware that New Zealanders need access to sound financial advice at a reasonable fee. To make this advice more accessible, SuperLife now allows financial advisers and their clients to agree fees for service and have these conveniently administered by SuperLife.

About Smartshares

Smartshares is the licensed manager of six managed investment schemes under the Smartshares and SuperLife brands. The suite of investment vehicles offers KiwiSaver, workplace savings, investments, UK and Australian pension transfers, and insurance solutions. Smartshares is also the pioneer of ETFs in New Zealand, launching the first New Zealand ETF (TNZ - the NZSX 10 Fund) in 1996. Smartshares funds are listed on NZX so you can buy or sell units just like individual shares. The ETFs are designed to "track" (or, in some cases, outperform) an index. Each Smartshares ETF is designed to provide investors with similar returns to a direct investment in all the securities that make up the ETF.

To learn more and download a copy of the product disclosure statement for the schemes managed by Smartshares, please visit: <https://smartshares.co.nz/legal-documents> or <https://www.superlife.co.nz/resources/legal-documents>

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