

# DEVON FUNDS.

## Media Release

For immediate release

10 October 2023

### **Devon Funds called out as Responsible Investment Leader**

Devon Funds has been named a Responsible Investment Leader by the Responsible Investment Association Australasia (RIAA) in its landmark annual study launched today. This recognises our commitment to responsible investing and attributes as an investment manager.

The Responsible Investment Benchmark Report Aotearoa New Zealand 2023 shows that responsible investment funds in New Zealand have overtaken traditional funds for the first time, reaching a record \$183 billion in 2022, while traditional investments dropped 9% to \$169 billion.

It also shows excellence in responsible investment is typically beneficial for long-term performance, with products certified by RIAA as quality, true-to-label responsible investments consistently matching or outperforming mainstream products over the medium and longer terms.

Despite a revised scorecard with higher expectations, the number of managers reaching the threshold for demonstrating leading practice grew, with 16 fund managers named as Responsible Investment Leaders and another six earning the new Responsible Investor designation.

RIAA's Benchmark Report is the most comprehensive review of the responsible investment sector in New Zealand, with the 2023 report reviewing the investment practices of 70 investment managers.

Read the report [here](#).

Devon Funds Managing Director Slade Robertson says, “We are pleased to announce that Devon Funds has been recognised for its leading practice in responsible investment by the Responsible Investing Association Australasia (RIAA) for 2023. We are delighted to have been recognised by RIAA three years in a row”.

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