

Foundation Series Funds

Product Disclosure Statement – Core Equity Funds #1

This document replaces the Product Disclosure Statement Dated 1 October 2025

Dated 30 January 2026

Issued by FundRock NZ Limited

This document gives you important information about this investment to help you decide whether you want to invest. There is other useful information about this offer on www.disclose-register.companiesoffice.govt.nz. FundRock NZ Limited has prepared this document in accordance with the Financial Markets Conduct Act 2013. You can also seek advice from a financial advice provider to help you make an investment decision.

1. Key information summary

What is this?

This is a managed investment scheme. Your money will be pooled with other investors' money and invested in various investments. FundRock NZ Limited ('we', 'us', 'our' or 'FundRock') will invest your money and charge you a fee for its services. The returns you receive are dependent on the investment decisions of FundRock and of its investment manager and the performance of the investments. The value of those investments may go up or down. The types of investments and the fees you will be charged are described in this document.

What will your money be invested in?

There are four investment options ('Funds') offered under this Product Disclosure Statement ('PDS') for the Foundation Series Funds ('Scheme'). These investment options are summarised below. More information about the investment target and strategy for each investment option is provided in section 3, "Description of your investment options".

Fund	Description of the Fund and its investment objective	Risk indicator*	Estimated annual fund charges (% of the Fund's net asset value)	Buy/Sell Transaction Fee (of each investment /redemption)							
Foundation Series US 500 Fund	The Fund aims for high long-run returns by investing in an Exchange-Traded Fund ('ETF') that invests in shares of the largest companies listed on stock markets in the United States. The Fund's objective is to perform broadly in line with the return of its investment benchmark before fees and tax over the long-term. The Fund's investment benchmark is the Morningstar US Target Market Exposure TR NZD Index.	Lower risk/ potentially lower returns Higher risk/ potentially higher returns <table><tr><td>1</td><td>2</td><td>3</td><td>4</td><td>5</td><td>6</td><td>7</td></tr></table>	1	2	3	4	5	6	7	0.03% (incl. GST)	0.50% / 0.50%
1	2	3	4	5	6	7					
Foundation Series Hedged US 500 Fund	The Fund aims for high long-run returns by investing in an ETF that invests in shares of the largest companies listed on stock markets in the United States. The Fund's objective is to perform broadly in line with the return of its investment benchmark before fees and tax over the long-term. The Fund aims to have all foreign currency exposure hedged to the New Zealand dollar ('NZD'). The Fund's investment benchmark is the Morningstar US Target Market Exposure TR Hedged NZD Index.	Lower risk/ potentially lower returns Higher risk/ potentially higher returns <table><tr><td>1</td><td>2</td><td>3</td><td>4</td><td>5</td><td>6</td><td>7</td></tr></table>	1	2	3	4	5	6	7	0.03% (incl. GST)	0.50% / 0.50%
1	2	3	4	5	6	7					

Foundation Series Total World Fund	The Fund aims for high long-run returns by investing in an ETF that invests in shares of large, mid-sized and small companies listed on international stock markets. The Fund’s objective is to perform broadly in line with the return of its investment benchmark before fees and tax over the long-term. The Fund’s investment benchmark is the FTSE Global All Cap Unhedged to NZD Net Tax (US RIC) Index.	<table><tr><td colspan="4">Lower risk/ potentially lower returns</td><td colspan="4">Higher risk/ potentially higher returns</td></tr><tr><td>1</td><td>2</td><td>3</td><td>4</td><td>5</td><td>6</td><td>7</td></tr><tr><td colspan="7"></td></tr></table>	Lower risk/ potentially lower returns				Higher risk/ potentially higher returns				1	2	3	4	5	6	7								0.06% (incl. GST)	0.50% / 0.50%
Lower risk/ potentially lower returns				Higher risk/ potentially higher returns																						
1	2	3	4	5	6	7																				
Foundation Series Hedged Total World Fund	The Fund aims for high long-run returns by investing in an ETF that invests in shares of large, mid-sized and small companies listed on international stock markets. The Fund’s objective is to perform broadly in line with the return of its investment benchmark before fees and tax over the long-term. The Fund aims to have all foreign currency exposure hedged to the NZD. The Fund’s investment benchmark is the FTSE Global All Cap 100% Hedged to NZD Net Tax (US RIC) Index.	<table><tr><td colspan="4">Lower risk/ potentially lower returns</td><td colspan="4">Higher risk/ potentially higher returns</td></tr><tr><td>1</td><td>2</td><td>3</td><td>4</td><td>5</td><td>6</td><td>7</td></tr><tr><td colspan="7"></td></tr></table>	Lower risk/ potentially lower returns				Higher risk/ potentially higher returns				1	2	3	4	5	6	7								0.06% (incl. GST)	0.50% / 0.50%
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1	2	3	4	5	6	7																				

* The Funds have been in existence for less than 5 years. Actual returns for the Foundation Series US 500 Fund and Foundation Series Total World Fund were used to calculate the risk indicators for the period 1 December 2022 to 30 September 2025, and for the Foundation Series Hedged US 500 Fund and Foundation Series Hedged Total World Fund for the period 1 March 2024 to 30 September 2025. Market index returns were used to calculate the risk indicators for the Foundation Series US 500 Fund and Foundation Series Total World Fund for the period 1 October 2020 to 30 November 2022, and for the Foundation Series Hedged US 500 Fund and Foundation Series Hedged Total World Fund for the period 1 October 2020 to 29 February 2024. The risk indicators may therefore provide less reliable indicators of the Funds' future volatility.

See section 4, "What are the risks of investing?" for an explanation of the risk indicator and for information about other risks that are not included in the risk indicator. To help you clarify your own attitude to risk, you can seek financial advice or work out your risk profile at www.sorted.org.nz/tools/investor-kickstarter.

Who manages the Foundation Series Funds?

FundRock is the manager of the Scheme.

See section 7, "Who is involved?" for more information.

How can you get your money out?

Investments in the Funds are redeemable on request. We may suspend or defer redemptions from a Fund in certain circumstances set out in the trust deed governing the Scheme ('Trust Deed').

See section 2, "How does this investment work?" for more information.

Your investment in a Fund can be sold but there is no established market for trading these financial products. This means that you may not be able to find a buyer for your investment.

How will your investment be taxed?

The Funds offered under this PDS are portfolio investment entities ('PIEs').

The amount of tax you pay in respect of a PIE is based on your prescribed investor rate ('PIR'). To determine your PIR, go to www.ird.govt.nz/roles/portfolio-investment-entities/find-my-prescribed-investor-rate.

See section 6, "What taxes will you pay?" for more information.

Where can you find more key information?

We are required to publish quarterly updates for each Fund. The updates show the returns, and the total fees actually charged to investors, during the previous year. The latest fund updates are available at www.fundrock.com/fundrock-new-zealand/frnz-documents-and-reporting. We will also give you copies of those documents on request.

Contents

1. Key information summary.....	2
2. How does this investment work?.....	6
3. Description of your investment options	8
4. What are the risks of investing?.....	9
5. What are the fees?	11
6. What taxes will you pay?	13
7. Who is involved?	14
8. How to complain	14
9. Where you can find more information	15
10. How to apply	16

2. How does this investment work?

This PDS is an offer to purchase units in the Funds. The Funds are part of the Scheme, established under the Trust Deed.

The Funds provide investors with access to low cost, well-diversified portfolios of US and international shares. The Funds are managed with the objective of performing broadly in line with each Fund's benchmark.

As manager of the Scheme, FundRock has appointed InvestNow Saving and Investment Service Limited (InvestNow) as the investment manager and distributor for the Funds. As investment manager, InvestNow will be responsible for making decisions about what the Funds invest in, in accordance with the Statement of Investment Policy and Objectives ('SIPO') for the Scheme. As distributor, InvestNow will be responsible for promoting the Funds to potential investors and providing ongoing support to existing investors.

The Funds currently invest in ETFs selected by InvestNow. Details of each Fund's ETF can be obtained by contacting InvestNow or us.

The money you invest buys units in the Fund or Funds you choose. Units do not constitute legal ownership of the Fund's assets. A change in the value of the Fund's assets affects the price of your units. The unit price for each Fund will change as the market value of the Fund's assets changes.

The price of each unit you receive in a Fund depends on the value of the Fund at the time you invest. We calculate the unit price for each Fund by subtracting the total value of the Fund's liabilities from the market value of its assets and dividing that number by the number of units the Fund has issued. The unit price is normally calculated each business day.

No assets of a Fund will be available to be applied to meet the liabilities of any other fund in this Scheme.

Public Trust is the supervisor ('Supervisor') of the Scheme and, in that role, monitors and supervises our management of the Funds. The assets of the Funds are held in independent custody by Adminis NZ Limited ('Adminis'), who has been appointed by the Supervisor.

The significant benefits of investing in the Funds are:

- **Diversification and scale.** By pooling the money of all investors in the Funds, we can give investors exposure to a more widely diversified portfolio of underlying assets than they may be able to access themselves. This increased diversification can reduce risk.
- **Professional investment management.** Employing the expertise and resources of a professional manager is particularly beneficial if you do not have the time or the skill to manage your own investments.
- **Simplified investing.** Fund managers take care of the administration involved in buying, selling, reporting and record keeping.
- **Low Cost.** Utilising ETFs typically provides investors with the opportunity to gain broad exposure to markets in a cost-effective vehicle. Fees reduce returns to investors and are an important consideration.

The return on your investment comes from any increase or decrease in the unit price.

The Funds in this PDS do not currently distribute income or capital gains, but may elect to do so in the future. Any income or capital gains will currently be included in the unit price calculated for these Funds.

Making investments

You can make lump sum or regular investments into the Funds. The application process is described in section 10, "How to apply".

The minimum initial investment for each Fund is \$5,000. Thereafter, the minimum additional investment is \$500 per Fund. These minimum amounts may be varied or waived at our discretion. Note that these minimum investment amounts may not apply if investments are made via an approved investment administration and custodial service platform, such as the InvestNow platform.

When you make an application into a Fund, we will apply your investment, adjusted for the applicable buy transaction fee for that Fund, at the unit price for that Fund.

We may, in our absolute discretion, refuse any application without giving any reason. If we refuse your application, your application payment will be returned to you in full, without interest.

Withdrawing your investments

You may request redemption of some or all of your investment at any time. Payment will normally be made within 5 business days of receiving your redemption request. However, we may either defer or suspend Fund withdrawals.

Fund redemptions may be deferred if:

- we receive one or more redemption requests, within 60 Business Days, totalling more than 10% of Fund units on issue, and
- we consider deferral to be in the general interests of all Fund investors.

Fund redemptions may be suspended if we believe allowing investors to take their money out would not be workable or would prejudice investors generally. For instance, suspension could apply if we decide to wind up a Fund, or we are unable to realise underlying fund holdings. If withdrawals are suspended and you submit a withdrawal request, we will not process it until the suspension is lifted. Further information on the circumstances and conditions related to a suspension are set out in the Trust Deed.

In case of either a deferral or suspension, investors will receive the redemption price applicable at the end of the deferral or suspension period (or redemption prices in the case of deferred redemptions which are paid out over a period of time). In the case of either a deferral or suspension, it also means that there may be a delay in you getting your money out of the investment.

More information about deferrals and suspensions can also be found in the Other Material Information ('OMI') document for the Funds.

When you redeem all or part of your investment from a Fund, we will redeem your investment, adjusted for the applicable sell transaction fee for that Fund, at the unit price for that Fund.

We reserve the right to refuse a redemption request for less than \$500 worth of units or a redemption request that would result in you holding less than \$5,000 worth of units (except where all of your units are to be redeemed).

How to switch between Funds

You can switch your investment between funds offered under this PDS or to any other fund currently being offered under the Scheme.

A switch from one Fund to another is treated as a redemption from one Fund and an application to invest in the other Fund. The minimum amount you can switch between Funds is \$500.

You will not be charged a switch fee but any applicable buy and sell transaction fees or buy and sell spreads will apply on each redemption and application for a switch. More information about the buy and sell transaction fees or buy and sell spreads can be found in section 5 of the relevant PDS, "What are the fees?".

3. Description of your investment options

Fund	Summary of investment objectives and strategy	Target investment mix	Risk category [^]	Minimum suggested investment timeframe
Foundation Series US 500 Fund	The Fund aims for high long-run returns by investing in an ETF that invests in shares of the largest companies listed on stock markets in the United States. The Fund's objective is to perform broadly in line with the return of its investment benchmark before fees and tax over the long-term. The Fund's investment benchmark is the Morningstar US Target Market Exposure TR NZD Index.	International equities 100%*	5	7 years
Foundation Series Hedged US 500 Fund	The Fund aims for high long-run returns by investing in an ETF that invests in shares of the largest companies listed on stock markets in the United States. The Fund's objective is to perform broadly in line with the return of its investment benchmark before fees and tax over the long-term. The Fund aims to have all foreign currency exposure hedged to the NZD. The Fund's investment benchmark is the Morningstar US Target Market Exposure TR Hedged NZD Index.	International equities 100%**	6	7 years
Foundation Series Total World Fund	The Fund aims for high long-run returns by investing in an ETF that invests in shares of large, mid-sized and small companies listed on international stock markets. The Fund's objective is to perform broadly in line with the return of its investment benchmark before fees and tax over the long-term. The Fund's investment benchmark is the FTSE Global All Cap Unhedged to NZD Net Tax (US RIC) Index.	International equities 100%*	5	7 years

Foundation Series Hedged Total World Fund	The Fund aims for high long-run returns by investing in an ETF that invests in shares of large, mid-sized and small companies listed on international stock markets. The Fund's objective is to perform broadly in line with the return of its investment benchmark before fees and tax over the long-term. The Fund aims to have all foreign currency exposure hedged to the NZD. The Fund's investment benchmark is the FTSE Global All Cap 100% Hedged to NZD Net Tax (US RIC) Index.	International equities 100%**	5	7 years
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* As at the date of this PDS, the target hedging position is for international equities to be 0% hedged to the New Zealand dollar.

**As at the date of this PDS, the target hedging position is for international equities to be 100% hedged to the New Zealand dollar.

^ The Funds have been in existence for less than 5 years. Actual returns for the Foundation Series US 500 Fund and the Foundation Series Total World Fund have been used to calculate the risk indicators for the period 1 December 2022 to 30 September 2025, and for the Foundation Series Hedged US 500 Fund and Foundation Series Hedged Total World Fund for the period 1 March 2024 to 30 September 2025. Market index returns have been used to calculate the risk indicators for the Foundation Series US 500 Fund and Foundation Series Total World Fund for the period 1 October 2020 to 30 November 2022, and for the Foundation Series Hedged US 500 Fund and Foundation Series Hedged Total World Fund for the period 1 October 2020 to 29 February 2024. The risk indicators may therefore provide less reliable indicators of the Funds' future volatility.

We can make changes to the SIPO of the Scheme in accordance with the Trust Deed and the Financial Markets Conduct Act 2013 ('FMC Act'). Before making changes to the SIPO, we will consider if the changes are in your best interests and consult with the Supervisor. We will give notice of changes to Fund investors prior to effecting any material change and any material changes to the SIPO will be advised in the Scheme's annual report. The most current SIPO for the Scheme can be found on the scheme register at www.disclose-register.companiesoffice.govt.nz.

Further information about the assets in each Fund can be found in the fund updates at www.fundrock.com/fundrock-new-zealand/frnz-documents-and-reporting.

4. What are the risks of investing?

Understanding the risk indicator

Managed funds in New Zealand must have a standard risk indicator. The risk indicator is designed to help investors understand the uncertainties both for loss and growth that may affect their investment. You can compare funds using the risk indicator.

Lower risk/ potentially lower returns				Higher risk/ potentially higher returns		
1	2	3	4	5	6	7

See page 2 for the risk indicator for the Funds offered under this PDS.

The risk indicator is rated from 1 (low) to 7 (high). The rating reflects how much the value of the Fund's assets goes up and down (volatility). A higher risk generally means higher potential returns over time, but more ups and downs along the way.

To help you clarify your own attitude to risk, you can seek financial advice or work out your risk profile at www.sorted.org.nz/tools/investor-kickstarter.

Note that even the lowest category does not mean a risk-free investment, and there are other risks (described under the heading 'Other specific risks') that are not captured by this rating.

This risk indicator is not a guarantee of a fund's future performance. The risk indicator is based on the returns data for the five years to 30 September 2025. While risk indicators are usually relatively stable, they do shift from time to time. You can see the most recent risk indicator in the latest fund update for these Funds.

General investment risks

Some of the things that may cause the Funds' value to move up and down, which affect the risk indicator, are:

Market and security specific risk

A key risk for the Funds is that prices of underlying shares fluctuate. Price fluctuations are generally attributable to a combination of:

- market risk, and
- security specific risk.

Factors that underpin market risk include expectations for economic growth, investor sentiment, interest rates and inflation. Market factors impact on all shares.

Security specific risk refers to factors that are particular to each stock or security. Examples of security specific risk include the level of company debt and the demand for a company's particular products or services. Additionally, investor sentiment is one of the factors that will influence security specific risk.

Currency risk

The Funds invest offshore and hence are exposed to currency risk. Currency risk stems from the value of foreign currencies moving differently to the New Zealand dollar. For example, a fall in an investor's local currency can result in an increase in the value of their international investments.

The Foundation Series Hedged US 500 Fund and the Foundation Series Hedged Total World Fund mitigate currency risk by targeting a position of having their international equity assets fully hedged to the New Zealand dollar.

Liquidity risk

The Funds are exposed to liquidity risk.

Sometimes, when securities are not traded frequently or in large amounts or when market conditions are difficult, buying interest can dry up. This can make it hard for investors to sell securities at short notice and at a desired price. In periods of illiquidity, we may not be able to sell securities or may need to sell securities at a lower price than desired (possibly with higher transaction costs associated with the withdrawal), to pay withdrawal requests and the generally acceptable timeframe for satisfying withdrawal requests may not be able to be met.

Further information on how we try to minimise this risk can be found in the SIPO for the Scheme, and details on our liquidity management tools and the potential impacts of using those tools can be found in the Other Material Information (OMI) document for the Scheme.

Benchmark tracking risk

The Funds invest in ETFs that provide investors with performance returns that are broadly in line with their benchmark index. There is a risk that this objective is not met due to differences in the ETFs' replication index versus the benchmark index, delays in investing cash and associated transactional costs. There is also the risk that an underlying ETF trades at a premium or discount to the value of its assets for reasons related to

underlying liquidity. This means that there is a risk that the returns on the Funds will differ from the benchmark index.

Other specific risks

There are other risks that may affect returns for investors, which are not reflected in the risk indicator. These risks include:

Passive management risk

The Funds are exposed to underlying funds that feature passively managed investment strategies. Passive investing means that no active investment decisions are made and instead the aim is to track the underlying index regardless of the outlook for the securities that comprise the index. As such, there is a risk that returns are lower than what an active manager might be able to achieve by making active investment decisions.

Further general information on risks is contained in the OMI which can be found on the offer register at www.disclose-register.companiesoffice.govt.nz.

5. What are the fees?

You will be charged fees for investing in the Funds. Fees are deducted from your investment and will reduce your returns. If we invest in other funds, those funds may also charge fees. The fees you pay will be charged in two ways:

- regular charges - for example, annual fund charges. Small differences in these fees can have a big impact on your investment over the long term.
- one-off fees - for example trading costs.

Annual Fund Charges (% of net asset value)

The annual fund charges set out below represent the total estimated amount of all fees and charges in this section.

Fund	Total annual fund charges (estimated, including GST)
Foundation Series US 500 Fund	0.03%
Foundation Series Hedged US 500 Fund	0.03%
Foundation Series Total World Fund	0.06%
Foundation Series Hedged Total World Fund	0.06%

The charges outlined above represent the fees charged within the ETFs (external management fees) and have been estimated based on information in the ETFs' disclosure documents. Note that the fees within the ETFs are not tax deductible.

The annual fund charges do not include any extraordinary expenses such as costs of any litigation or unitholder meetings.

The annual fund charges are reflected in the daily unit price.

We currently pay all the following normal day-to-day fund costs and expenses on behalf of the Funds:

- the Supervisor's fee;
- custody costs;

- costs incurred by us, the Supervisor and InvestNow in carrying out each of our respective duties (including the fees charged by auditors, solicitors, valuers and other advisers);
- the cost of obtaining market indices;
- bank account charges applicable to the Funds; and
- costs for administration services, including unit registry, asset registry, unit pricing and investment accounting costs and costs associated with the provision of financial information related to each Fund.

GST

The underlying external management fees are not subject to New Zealand GST.

Individual action fees and trading costs (% of amount contributed or withdrawn)

Individual action fees

Buy/sell transaction fees – Each time that you invest into or redeem from a fund, the buy or sell transaction fees applicable at that time will be a cost to you. These fees are charged to cover the costs of the underlying brokerage, foreign currency exchange, transaction costs and investment management service fees associated with investing in the underlying investments.

Buy/sell transaction fees for the funds detailed in the table below are as at the date of this PDS:

Fund	Buy Transaction Fee	Sell Transaction Fee
Foundation Series US 500 Fund	0.50%	0.50%
Foundation Series Hedged US 500 Fund	0.50%	0.50%
Foundation Series Total World Fund	0.50%	0.50%
Foundation Series Hedged Total World Fund	0.50%	0.50%

Trading costs

Buy/sell spreads – Any buy or sell spread will be a cost to you. The buy spread is added to the unit price when an investor invests into the Fund, and the sell spread is deducted from the unit price when an investor redeems from the Fund. The buy/sell spreads belong to the Fund and are not fees paid to us or any investment manager. The purpose of buy/sell spreads is to make sure that any transaction costs incurred as a result of an investor buying or selling units in a Fund are borne by that investor, and not by other investors in the Fund. There is no GST charged on buy/sell spreads.

There are no buy/sell spreads currently being charged to investors in the funds offered under this PDS, although, these may be charged in the future, for example in periods of market volatility.

Example of how fees apply to an investor

Anthony invests \$5,000 in the Foundation Series Total World Fund. He is charged a buy transaction fee of \$25 (0.50% of \$5,000).

This brings his starting value of his investment to \$4,975.

He is also charged management and administration fees, which work out to about \$2.99 (0.06% of \$4,975). These fees might be more or less if his account balance has increased or decreased over the year.

Estimated total fees for the first year

Buy transaction fee	\$25.00
Fund charges:	\$2.99

See the latest fund update for an example of the actual returns and fees investors were charged over the past year.

This example applies only to the Foundation Series Total World Fund. If you are considering investing in other Funds or investment options in the Scheme, this example may not be representative of the actual fees you may be charged.

The fees can be changed

We can change fees from time to time. We can also add new fees. We may waive or decrease a management fee without notice. We may increase the management fee, or start charging additional fees, by giving you at least three months' notice. The rules about fee changes are in the Trust Deed, which can be found on the scheme register at www.disclose-register.companiesoffice.govt.nz.

We must publish a fund update for each Fund showing the fees actually charged during the most recent year. Fund updates, including past updates, are available at www.fundrock.com/fundrock-new-zealand/frnz-documents-and-reporting.

6. What taxes will you pay?

Each Fund is a PIE. The amount of tax you pay is based on your PIR. To determine your PIR, go to www.ird.govt.nz/roles/portfolio-investment-entities/find-my-prescribed-investor-rate. If you are unsure of your PIR, we recommend you seek professional advice or contact Inland Revenue. It is your responsibility to tell us your PIR when you invest or if your PIR changes. If you do not tell us, a default rate may be applied. If the rate applied to your PIE income is lower than your correct PIR, you will be required to pay any tax shortfall, as part of the income tax year-end process. If the rate applied to your PIE income is higher than your PIR any tax over-withheld will be used to reduce any income tax liability you may have for the tax year and any remaining amount will be refunded to you.

7. Who is involved?

About FundRock NZ Limited

FundRock is the manager of the Scheme. Our contact details are below.

Level 2, Woodward House
1 Woodward Street
PO Box 25003
Wellington 6140

Telephone: (04) 499 9654
Email: contact@fundrock.com

Who else is involved?

Title	Name	Role
Supervisor	Public Trust	Supervisor of the Scheme under the FMC Act, responsible for supervising us as manager of the Scheme.
Custodian	Adminis NZ Limited	Appointed by Public Trust, as Supervisor, to hold the assets of the Funds on behalf of investors.
Investment Manager	InvestNow Saving and Investment Service Limited	Defines the Funds' investment mandate and selects an appropriate underlying investment solution(s) for that mandate. Reviews the mandate and the underlying investment solution(s) performance and provides promotion and distribution support to the Funds.
Administrator	Adminis NZ Limited	Appointed by us to manage core administration functions including: unit pricing, fund accounting and fund registry.

8. How to complain

Any complaints or problems with the investment should be directed to us for resolution through our internal dispute resolution process:

FundRock NZ Limited
Level 2, Woodward House
1 Woodward Street
PO Box 25003
Wellington 6140

Telephone: (04) 499 9654
Email: contact@fundrock.com

If you are not satisfied with the outcome of your complaint to us, you may refer the matter to the Supervisor for resolution through its internal dispute resolution process:

Public Trust
Corporate Trustee Services
Private Bag 5902
Wellington 6140

Telephone: 0800 371 471
Email: cts.enquiry@PublicTrust.co.nz

If your complaint is not able to be resolved through our internal dispute resolution process or that of the Supervisor, you may refer your complaint to the dispute resolution scheme operated by the Insurance and Financial Services Ombudsman, an approved dispute resolution scheme under the Financial Service Providers (Registration and Dispute Resolution) Act 2008. We are a registered financial service provider and member of this scheme. The Insurance and Financial Services Ombudsman's service is provided at no cost to you. The contact details for the scheme are:

Insurance and Financial Services Ombudsman
Level 2, Solnet House
70 The Terrace
PO Box 10-845
Wellington 6143

Telephone: 0800 888 202
Email: info@ifso.nz

The Supervisor is a member of an approved dispute resolution scheme operated by Financial Services Complaints Limited (FSCL) - A Financial Ombudsman Service. If your complaint to the Supervisor has not been resolved, you can refer it to FSCL. The contact details for the scheme are:

Financial Services Complaints Limited - A Financial Ombudsman Service
Level 4, 101 Lambton Quay
PO Box 5967
Wellington 6140

Telephone: 0800 347 257
Email: complaints@fscl.org.nz

The FSCL scheme is an independent external ombudsman and dispute resolution service that has been approved by the Minister of Consumer Affairs under the Financial Service Providers (Registration and Dispute Resolution) Act 2008. FSCL will not charge a fee to any complainant to investigate or resolve a complaint.

9. Where you can find more information

Further information relating to the Scheme is available on the offer register and the scheme register at www.disclose-register.companiesoffice.govt.nz and a copy of information on the offer register or scheme register is available on request to the Registrar of Financial Service Providers.

Other information we will provide

You can also obtain the following information free of charge:

Information	How to obtain
Fund information relevant to you	You can inspect documents we hold that are relevant to you, and other documents that are legally required to be provided to you, at our offices during normal business hours, or request an extract of those documents, by written request to us.
Fund updates	The fund updates for the Fund are publicly available from our website and can be requested from us.

If you invest directly into a Fund, we will send you confirmation information relating to your transactions when units are issued to you, as well as when you withdraw or transfer your units and make available to you an annual report in respect of the Scheme.

You will also be sent an annual tax statement, which will include the amount of PIE income allocated to you and the amount of tax paid at your chosen PIR. You will also be asked to confirm your IRD number and PIR.

You can find general information about the Fund and us on our website www.fundrock.com/fundrock-new-zealand/frnz-documents-and-reporting.

10. How to apply

If you are making an investment directly with us, then you will be required to complete the application form, which can be obtained from us, and send it to:

FundRock NZ Limited
PO Box 25003
Wellington 6140

Email: contact@fundrock.com

You can also apply to invest in the Funds through InvestNow (www.investnow.co.nz) or other approved investment administration and custodial service platforms (also known as 'wrap platforms' or 'PIE investor proxies'). Many adviser groups and distributors prefer using wrap platforms in providing services to their clients. When reading this PDS you should remember that if your investments are purchased through a wrap platform they will be held by a custodian on your behalf. In that case you should refer to the wrap platform's service terms and relevant material for how you may invest in the Funds. The terms of these wrap platform services are separate and independent to the offer of the Funds under this PDS. Please take time to read this PDS and other information contained on the scheme register (www.disclose-register.companiesoffice.govt.nz) before making your investment decision.