

Foundation Series US Dividend Equity Fund Distributions

July 2026

The Foundation Series US Dividend Equity Fund (Fund) declared a quarterly distribution of \$0.00851175 dollars per unit in July 2026, which passed through the quarterly net distribution received from the Fund's investment in the Schwab U.S. Dividend Equity ETF.

Investors in the Fund as at 1 July 2026 (the ex-date) were entitled to this distribution. For the investors who have chosen to receive distributions in cash, it was deposited into their InvestNow account on 2 July 2026. For investors who have opted for reinvestment, units in the Fund were issued on 2 July 2026, with no transaction fee charged for this reinvestment.

The Fund intends to pass on all distributions it receives from its investment in the Schwab U.S. Dividend Equity ETF to investors within a week of receipt. Based off the Schwab U.S. Dividend Equity ETF's 2026 distribution schedule, it is anticipated that the Fund will pay two more quarterly distributions this year in the first week of October, and third week of December.

Please note that due to an administrative error, the initial Q1 distribution was understated by approximately 15% as a result of a US withholding tax incident. This issue was subsequently resolved, and the overpaid tax has been fully reinvested back into the fund and the cash payments were adjusted accordingly. The difference is already included in the current dollars per unit, so investors are not materially better or worse off overall.

If we can help with this, or any other matter, please do not hesitate to get in touch at contact@investnow.co.nz or 0800 499 466 (Mon to Fri 8:00am to 5:00pm, excluding national public holidays).

| Ex-Date | Payment Date | Dollars Per Unit |
|------------------|------------------|------------------|
| 2 April 2025 | 3 April 2025 | \$0.00598599 |
| 2 July 2025 | 3 July 2025 | \$0.00710420 |
| 2 October 2025 | 3 October 2025 | \$0.00759261 |
| 17 December 2025 | 18 December 2025 | \$0.00813574 |
| 1 April 2026 | 2 April 2026 | \$0.00618214 |
| 1 July 2026 | 2 July 2026 | \$0.00851175 |

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